

хабардар болуының өсуі кәсіпорындарда ішкі заң қызметтерін (заң бөлімдерінің сапалы жұмысын) дамытумен немесе заң (адвокаттық) кеңселерінің тұрақты қызметтерін пайдаланумен қамтамасыз етіледі. Құқықтық тәуекелді шектеу нысаны кез-келген, тіпті стандартты коммерциялық келісімшарт бойынша заң кеңесшісі немесе салық кеңесшісі міндетті түрде қорытынды береді. Шарт жасасқан кезде Тараптардың құқықтары мен міндеттемелерін бақылау маңызды.

Қазіргі уақытта әлемдік экономиканың жаһандануы кәсіпкерлерді басқару жүйелері мен бизнес ортасын өзгертуге және оларды қатаң құрылымдардан икемділікке айналдыруға мәжбүр етеді. Кәсіпорынның икемділігі қоршаған ортадағы өзгерістерге бейімделуден ғана емес, сонымен қатар белгісіздік пен тәуекел жағдайында әртүрлі сценарийлерді таңдауға байланысты. Әр адам, әр ұйым сияқты, тәуекелге әр түрлі бейімділікке ие. Бұл болжамның қисынды салдары тәуекелді белгілі бір тұжырымдама ретінде анықтау болып табылады, дегенмен бұл тәсілдің өзінде белгілі бір қауіп элементі бар.

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MODERN DIRECTIONS OF DEVELOPMENT OF INVESTMENT ACTIVITY IN THE REPUBLIC OF KAZAKHSTAN

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Annotation. The article considers strategic tasks of attracting foreign investment to the republic, active role of the state in attracting foreign investment, methods of state influence on investment processes, investment policy of Kazakhstan, investment climate, investment activity in the republic, investment legislation of the Republic of Kazakhstan. It is shown that Kazakhstan was the first CIS country to acquire investment country rating, that foreign investors are primarily guided by the investment climate of Kazakhstan, which is determined by independent experts and serves to indicate the effectiveness of investments in a particular country. In order to implement the investment policy of the country, the Government of the Republic of

Kazakhstan has adopted the National Investment Strategy for attraction of investments. In order to improve the investment climate in Kazakhstan, on behalf of the Head of State, a national company "Kazakh invest" was established to become a single negotiator on behalf of the Government with foreign businessmen.

The leading sectors and sectors of the economy, priority for attracting new investments, which include: food industry, deep processing of oil, gas and minerals, as well as mechanical engineering. Recommendations on improving the investment climate in Kazakhstan, determining the investment site, selection of partners; innovations in improving the investment climate, coordination of state support; activities of the investment company "Kazakh invest" were analyzed. A specific list of projects with the participation of foreign investors, providing for the creation of new jobs was determined. Suggestions for business to create new projects were identified. The article notes that great importance is given to Kazakh-Chinese cooperation, which is characterized by a wide range of areas of trade and economic interaction. The main source is an open dialogue with investors, improvement of infrastructure to attract investment. The author identifies the main prospects for the development of investment activity in the Republic of Kazakhstan.

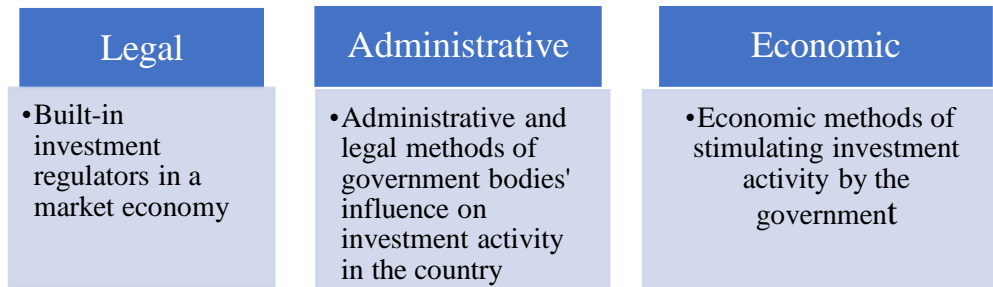
Investments affect the deepest foundations of the socio-economic sphere, determining the process of economic growth of the country as a whole, which in the end is naturally reflected in the increase of the welfare of the people. At the same time, one of the main strategic tasks is to attract foreign investments into the country to implement the program of stable economic growth. In the Message of the First President of the Republic of Kazakhstan N.A. Nazarbayev "Strategy Kazakhstan-2050. New political course of the established state" states that our model is based on the active role of the state in attracting foreign investment [1].

In 2018-2019, the Economic Cooperation Organization conducted a review of Kazakhstan's investment policy using the Investment Attraction Policy Framework. The Economic Cooperation Organization conducted a review of investment policy of Kazakhstan using the Framework for Investment Attraction Policy. As a result of the review 12 recommendations were developed to improve the investment climate of Kazakhstan. For today the majority of its recommendations have already been taken into account [2].

In particular, by order of President Nazarbayev N.A. optimization of foreign institutions with a shift of focus on attraction of investments and development of the economy was carried out. Selected 10 priority countries (USA, UK, Italy, South Korea, Iran, Japan, Germany, France, China, India), where special investment advisers are sent, opened five foreign representative offices of JSC "KAZNEXINVEST" in New York, Dubai, Frankfurt, Istanbul and Beijing. These representative offices provide a full range of services for the entire market and act as a "one-stop-shop" abroad. In particular, they assist in the preparation of documents, consult on issues such as identifying an investment site, selecting partners, etc.

In Kazakhstan, such dialogue platforms as the Council of Foreign Investors under the President of Kazakhstan, the Council on Improvement of the Investment Climate under the Prime Minister of Kazakhstan and investment ombudsmen, which

are designed to promptly address problematic issues arising in the course of investment activity in Kazakhstan, are actively operating. Councils on attraction of investments headed by akims are actively working in all regions. These are mini-governmental councils in the regions, which deal both with specific issues of investors and improvement of the investment climate in the region.



Picture 1 - Methods of state influence on the investment process

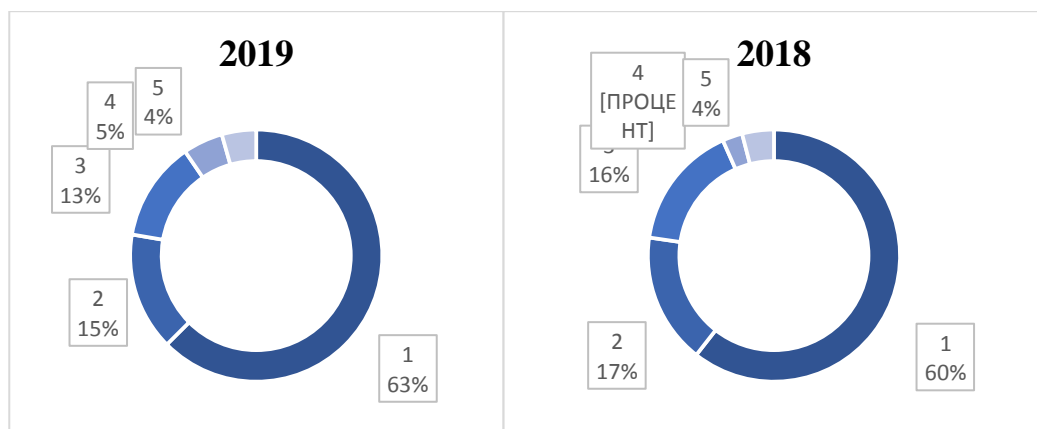
One of the innovations within the framework of improving the investment climate of the country was the introduction of the principle of "one window" for investors (more than 300 public services). "One window" for investors is not just a mechanism. This is a single point for providing investors with coordinated state support and reducing red tape, investors are accompanied from the entrance to the market of Kazakhstan to the final implementation of the project [3].

According to the investment law we can also refer the Constitutional Law of the RK of December 7, 2016. "On the International Financial Center "Astana", adopted to attract foreign investors. On January 1, 2016, a new Civil Code was enacted to address changes in the resolution of investment disputes, which will be considered by the Astana City Court of First Instance and the Supreme Court of the Republic of Kazakhstan.

In order to implement the country's investment policy, on August 22, 2017, the Government of the Republic of Kazakhstan adopted the "National Investment Strategy for 2018-2022" investment attraction program [4].

Kazakhstan is a recognized leader in Central Asia in attracting investment: the republic accounts for over 70% of all investments in the region.

In order to improve the investment climate in Kazakhstan on behalf of the First Head of State, a national company "Kazakh invest" was established to become a single negotiator on behalf of the Government with foreign businessmen, using the following principles.



- Mining industry
- Professional and technical activities
- Manufacturing industry
- Financial and insurance activities
- Public administration and defense

	2019, million \$	2018, million \$
1	10 716	9 865
2	2 594	2 726
3	2 189	2 616
4	879	491
5	755	663

Source: National Bank of Kazakhstan

Picture 2 - The top 5 industries of the economy of Kazakhstan on investments from the largest investor countries

Currently, projects in electric power, construction and light industry in the field of infrastructure are being implemented. It should be noted that as part of the implementation of Kazakh-Chinese cooperation in the field of industrialization and investment, work is underway to develop entire clusters.

For example, "Allur Group" together with its strategic partner - China National Machinery Import & Export Corporation (CMC) - is working on creation of a complex car industry, including production of cars and trucks of leading Chinese brands, car components. The implementation of this project contributes to the expansion of the model range of cars produced in Kazakhstan, the development of new types of cars with export potential, including priority for the Kazakhstani car industry electric cars; an increase in the localization, processing depth and general modernization of existing production assets, the creation of its own base for the production of automotive components is provided.

Cathay Industrial Biotech Ltd" is planning to implement a project on creation of a biochemical cluster in Kazakhstan, including deep processing of grain with subsequent production of innovative polyamide materials, used for production of artificial fabrics, plastics and polymer coatings.

It is planned to process 2.5 million tons of grain during the 1st stage. Thus, the creation of a significant domestic source of consumption of crops (wheat and corn) will lead to increased output in Kazakhstan and the development of new agricultural technologies.

Among the projects under implementation, we can mention a project on construction of a gas-chemical complex, which will result in polypropylene production. LLP «Kazakhstan Petrochemical Industries Inc.» and «China National Chemical Engineering Co. consider it for implementation

The implementation of the project will allow creating a petrochemical cluster in the western region of Kazakhstan, which will be a brand new stage in the development of the country's economy, while deeper processing of hydrocarbons will enable more efficient use of raw materials. At the same time production of polymers will make a significant contribution to diversification of industrial sectors, and production of export-oriented products of deep processing will change the raw material orientation of export with increasing the share of processing industries.

Having created a network of foreign and regional representative offices, the company assists investors at the national and state levels in processing permits, in interaction with local and central authorities. Since the beginning of the year a concrete list of 145 projects with the participation of foreign investors has been made, providing for creation of about 35 thousand workplaces. The total amount of investment projects is \$45.7 billion. In 2018, together with the akimats and interested bodies, it is planned to implement 52 projects worth about \$5 billion. Fifty projects worth \$3 billion are scheduled for commissioning. The analysis carried out by the specialists of the Republic of Kazakhstan made it possible to identify 11 priority countries, which invest almost 80% of all direct investments in the world.

For each priority country or group of states will be created its own "country strategy". The leading sectors and sectors of the economy, priority for attraction of new investments, are highlighted. They include food industry, deep processing of oil, gas and minerals (metallurgy, chemistry and petrochemistry), as well as mechanical engineering.

The government of Kazakhstan counts on the inflow of investments into relatively new sectors of the economy for our country, which are rapidly developing and enjoy support at the level of industries and government programs: ICT, tourism, finance, e-commerce, IT service development, venture business, additive technologies, artificial intelligence.

The purpose of state support of investments is creation of favorable investment climate for development of economy and stimulation of investments into creation of new, expansion and updating of operating manufactures with application of modern technologies, improvement of qualification of the Kazakhstan personnel, and preservation of the environment.

Investment activity in the modern world of economy is characterized by the fact that every year modern technologies are used more often, their popularity is only growing, so those companies or individual investors who are engaged in contributions in this area, achieve rapid and good growth of production.

The main prospects for the development of investment activity in Kazakhstan are:

- stimulating tax system. The meaning of this provision is in shifting of tax burden from taxation of wages, hi-tech equipment, intellectual property as a source of innovative development and added value, profit as a consequence of such development to taxation of expensive land and real estate, luxury goods, tobacco, alcohol, i.e. the objects which are not decisive for innovation;

- favorable technical and customs-tariff regulation. The course of simplification of control and regulation procedures pursued by the government has already shown a significant positive effect on the formation of the investment climate.

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ОЦЕНКА ДЕПОЗИТНОЙ ПОЛИТИКИ ДБ АО «ЕВРАЗИЙСКИЙ БАНК» И НАПРАВЛЕНИЯ ЕЕ СОВЕРШЕНСТВОВАНИЯ

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В современных условиях коммерческие банки играют главную роль в мобилизации и перераспределении капитала, аккумуляции временно свободных денежных средств и их размещении. В этой связи важнейшей составляющей всей банковской политики является политика формирования ресурсной